

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127955U1	
High Rate <sup>1</sup>	0.075%	
Allotted at High Price	93.26%	
Investment Rate <sup>2</sup>	99.981042	
	0.076%	
Median Rate <sup>3</sup>	0.070%	
Low Rate <sup>4</sup>	0.050%	
Issue Date	April 05, 2012	
Maturity Date	July 05, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$140,543,186,000	\$29,979,359,000
Noncompetitive	\$764,301,800	\$764,301,800
FIMA (Noncompetitive)	\$256,700,000	\$256,700,000
<b>Subtotal <sup>5</sup></b>	<b>\$141,564,187,800</b>	<b>\$31,000,360,800<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$141,564,187,800</b>	<b>\$31,000,360,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$114,300,000,000	\$17,542,230,000
Direct Bidder <sup>8</sup>	\$11,660,000,000	\$2,245,984,000
Indirect Bidder <sup>9</sup>	\$14,583,186,000	\$10,191,145,000
<b>Total Competitive</b>	<b>\$140,543,186,000</b>	<b>\$29,979,359,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$141,564,187,800/\$31,000,360,800 = 4.57

<sup>6</sup>Awards to combined Treasury Direct systems = \$527,806,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.